

Safe Standard® – Country Annex: Panama / República de Panamá (2025.1 Public Template)

Valid only for rentals occurring within Panama.

ENGLISH VERSION

1. National Legal Basis Relevant Panamanian laws: • Civil Code of Panama (contracts, obligations, liability) • Consumer Protection and Defense Law (Ley 45 de 2007) • Electronic Commerce Law (Ley 43 de 2001) • Electronic Signatures Law (Ley 51 de 2008) • Product Safety & Standards — Dirección General de Normas y Tecnología Industrial • Judicial Code (Civil Procedure)
Jurisdiction: court where the rental occurs unless otherwise agreed. Contract validity: private rental agreements are enforceable under Panamanian civil-law principles.
2. Tax and Reporting Rental income is taxable. VAT (ITBMS): • Standard rate: 7% Record keeping: minimum 5 years (Dirección General de Ingresos – DGI).
3. Liability and Insurance Liability requires: • negligence or fault • proven actual damage • causation Gross negligence or intent cannot be excluded. Template limits: • USD 270 per rental • USD 900 for Mobility Recommended insurance: • Civil liability insurance • Equipment/business insurance
4. Consumer Rights & Withdrawal Consumer protection law applies (Ley 45). No EU-style 14-day withdrawal right for date-specific rental services. Refund rules: • Before handover: per agreement • After handover: only if item is defective, unsafe, or unusable.
5. Data Protection Panama has a personal data protection law: • Law 81 of 2019 (Protección de Datos Personales) Safe Standard® stores no personal data; Stripe processes payments externally. Authority: Autoridad Nacional de Transparencia y Acceso a la Información (ANTAI).
6. Enforcement & Cross-Border Cases Handled by Panamanian civil courts. Foreign judgments require exequatur. Arbitration is permitted with written agreement.
7. Use of Templates in Panama Annex is internal reference only. Steps: 1. Rental Agreement (Country: Panama) 2. Focus Checklist at handover 3. Photo Rule — No notes = No damage = No photos 4. Damage Invoice if needed 5. Annex is NOT shared with renter.

VERSIÓN EN ESPAÑOL

1. Base legal nacional Leyes relevantes: • Código Civil de Panamá • Ley 45 de Protección al Consumidor • Ley de Comercio Electrónico • Ley de Firma Electrónica • Normas de seguridad de productos • Código Judicial
2. Impuestos y registros ITBMS: 7 % Registros: 5 años.
3. Responsabilidad y seguro Requiere negligencia, daño y causalidad. Límites: • 270 USD por alquiler • 900 USD Mobility
4. Derechos del consumidor No existe derecho de desistimiento de 14 días para servicios con fecha fija.
5. Protección de datos Ley 81 de 2019.
6. Ejecución El reconocimiento de sentencias extranjeras requiere exequátur.
7. Uso en Panamá No se entrega el anexo al cliente.